

**THE CORPORATION OF THE
TOWNSHIP OF ARMSTRONG**

BY – LAW 2011 - 16

BEING A BY-LAW TO ADOPT THE 2011 MUNICIPAL BUDGET FOR THE CORPORATION OF THE TOWNSHIP OF ARMSTRONG

WHEREAS Section 290(1) of the *Municipal Act, 2001* (SO. 2001, c.25) provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Section 290(2) of the *Municipal Act, 2001* (SO. 2001, c. 25) provides that the budget shall, in such detail and form as the Minister may require, set out the estimated revenues, including the amount the municipality intends to raise on all the rateable property in the municipality by its general local municipality levy; and provide that the estimated revenues are equal to the estimated expenditures;

AND WHEREAS Section 290(3) of the *Municipal Act, 2001* (SO. 2001, c. 25) provides that in preparing the budget, the local municipality, shall provide for any operating deficit of any previous year and for the cost of the collection of taxes and any abatement or discount of taxes; may provide for taxes and other revenues that it is estimated will not be collected during the year; and may provide for such reserves as the municipality considers necessary;

AND WHEREAS it is deemed necessary and expedient to adopt the capital and general operating budget for the Township of Armstrong for the year 2011.

NOW THEREFORE Council for the Township of Armstrong hereby enacts as follows:

1. THAT the 2011 Operating and Capital Budget, annexed hereto as Schedule “A” to this by-law, be hereby adopted, approved and authorized.

READ A FIRST AND SECOND TIME this 11th day of May, 2011.

Mayor

Clerk Treasurer Administrator

READ A THIRD TIME AND FINALLY PASSED this 11th day of May, 2011.

Mayor

Clerk Treasurer Administrator